

FIG. 1

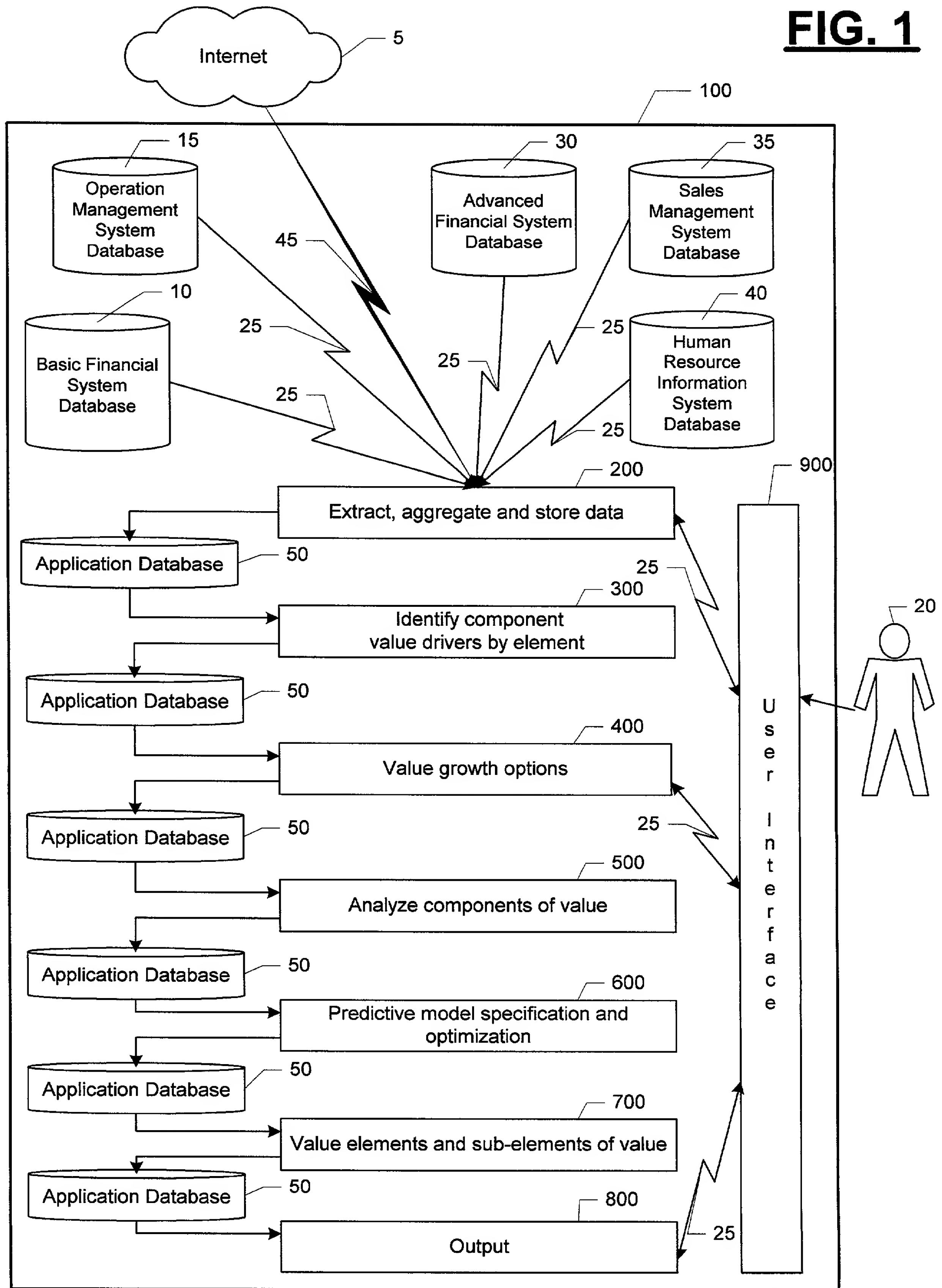


FIG. 2

50

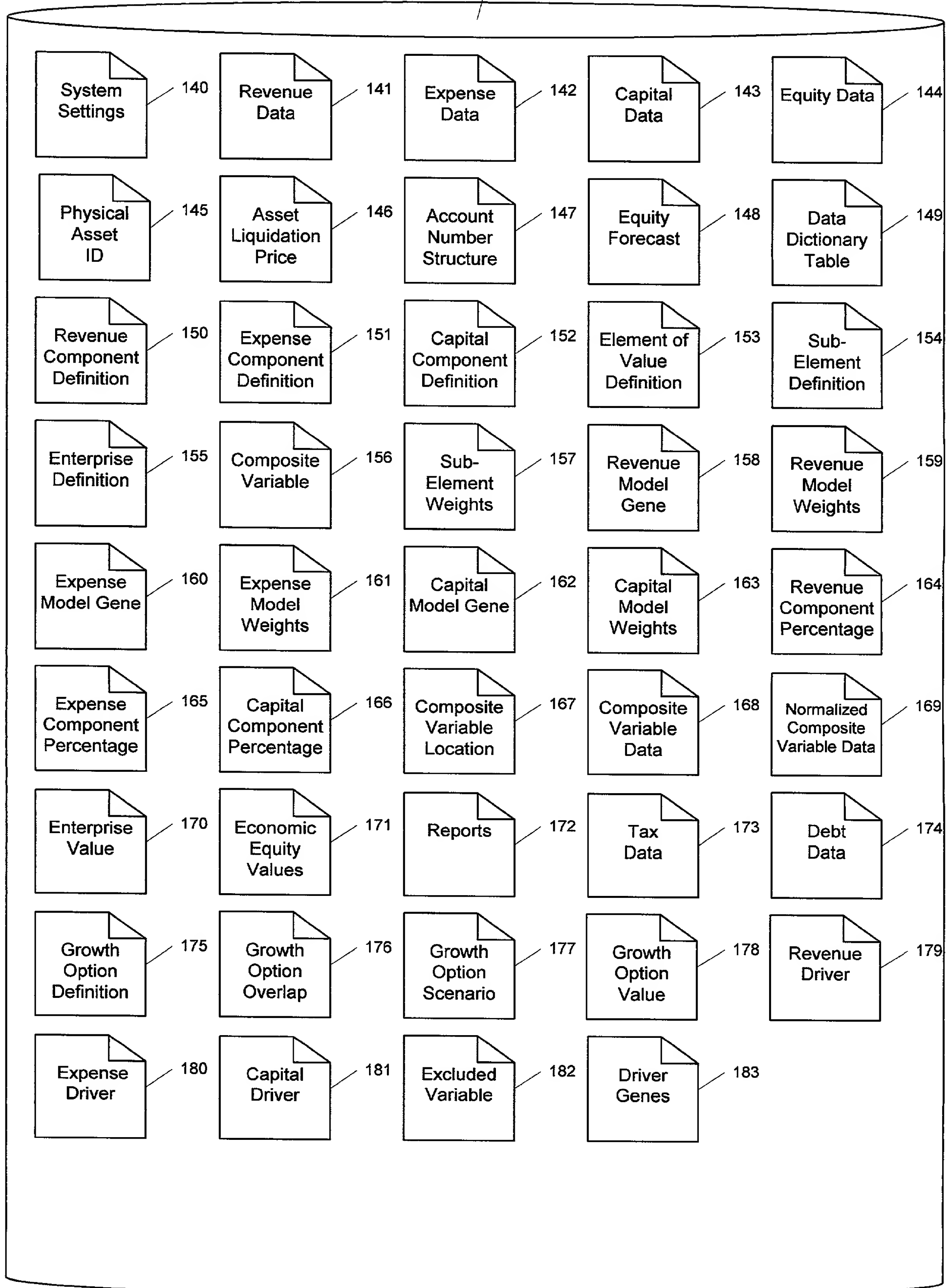


FIG. 3

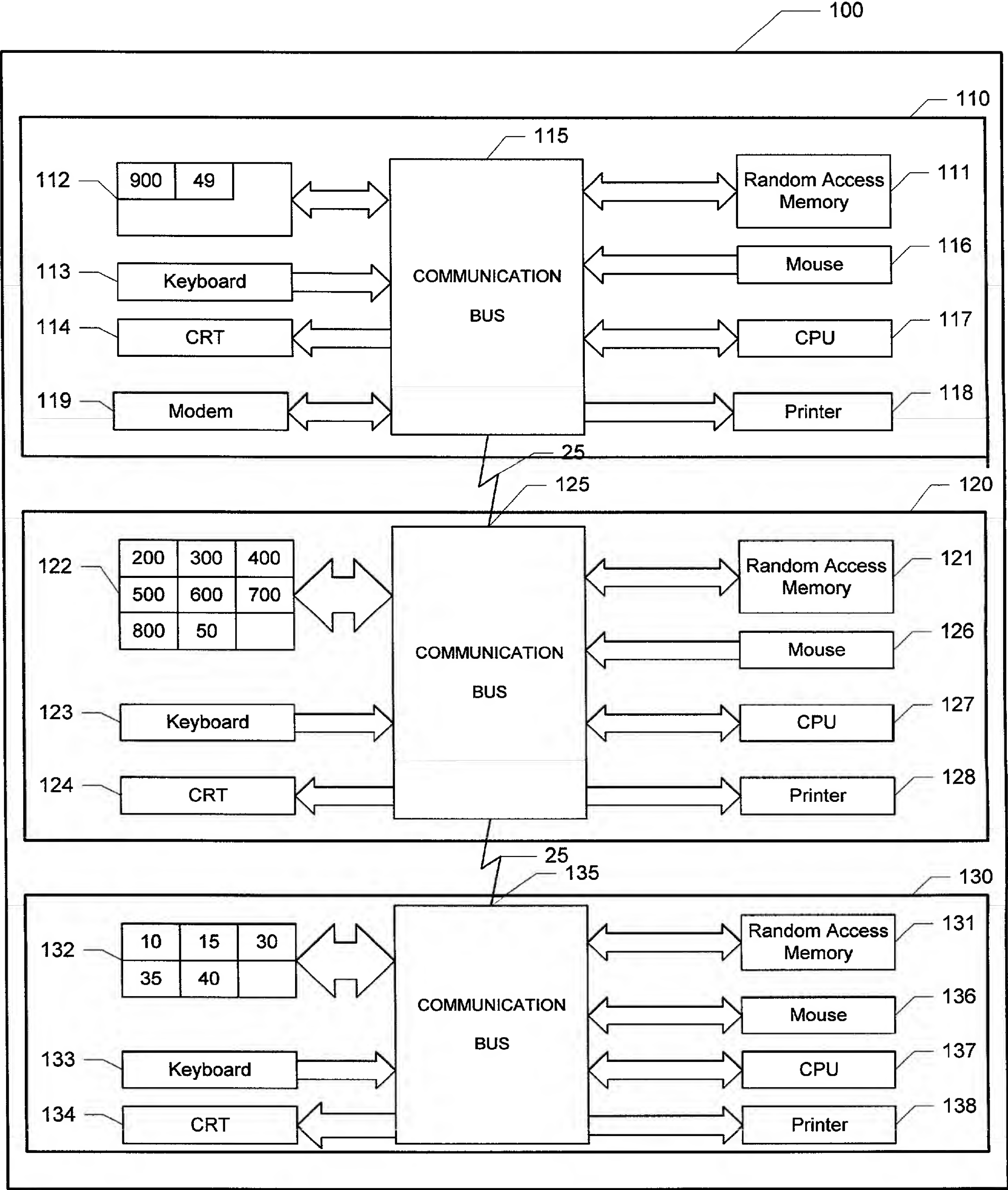


FIG. 4

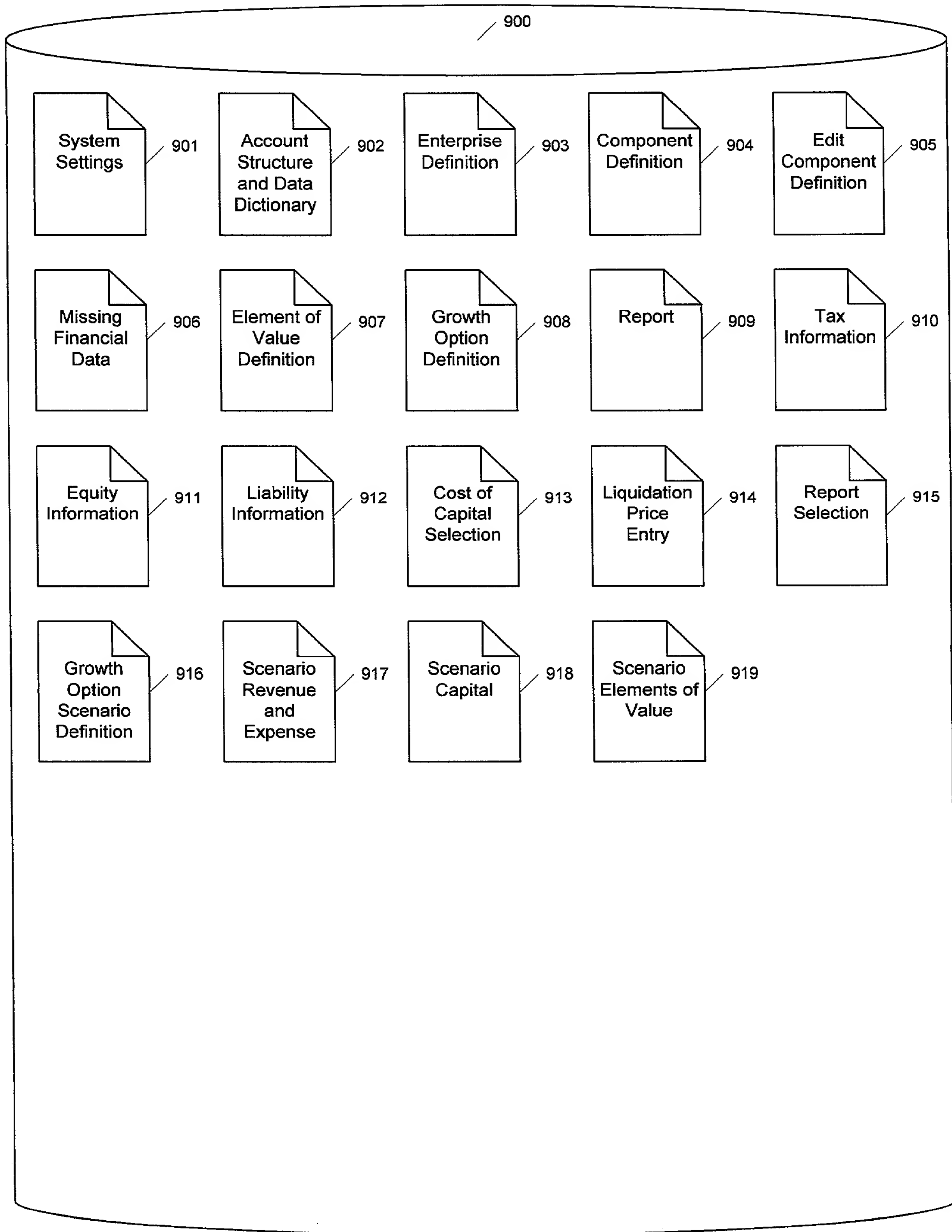


FIG. 5A

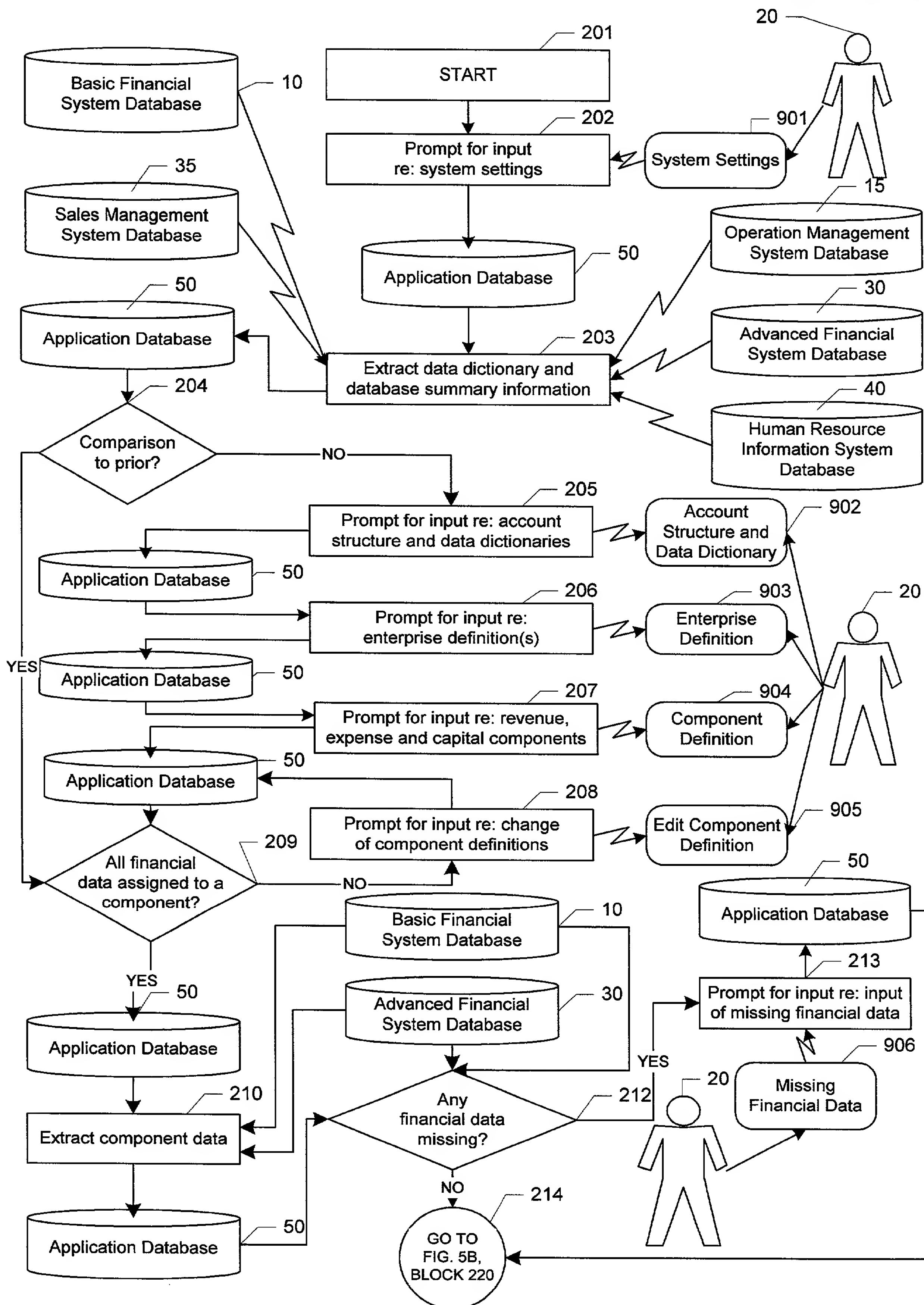


FIG. 5B

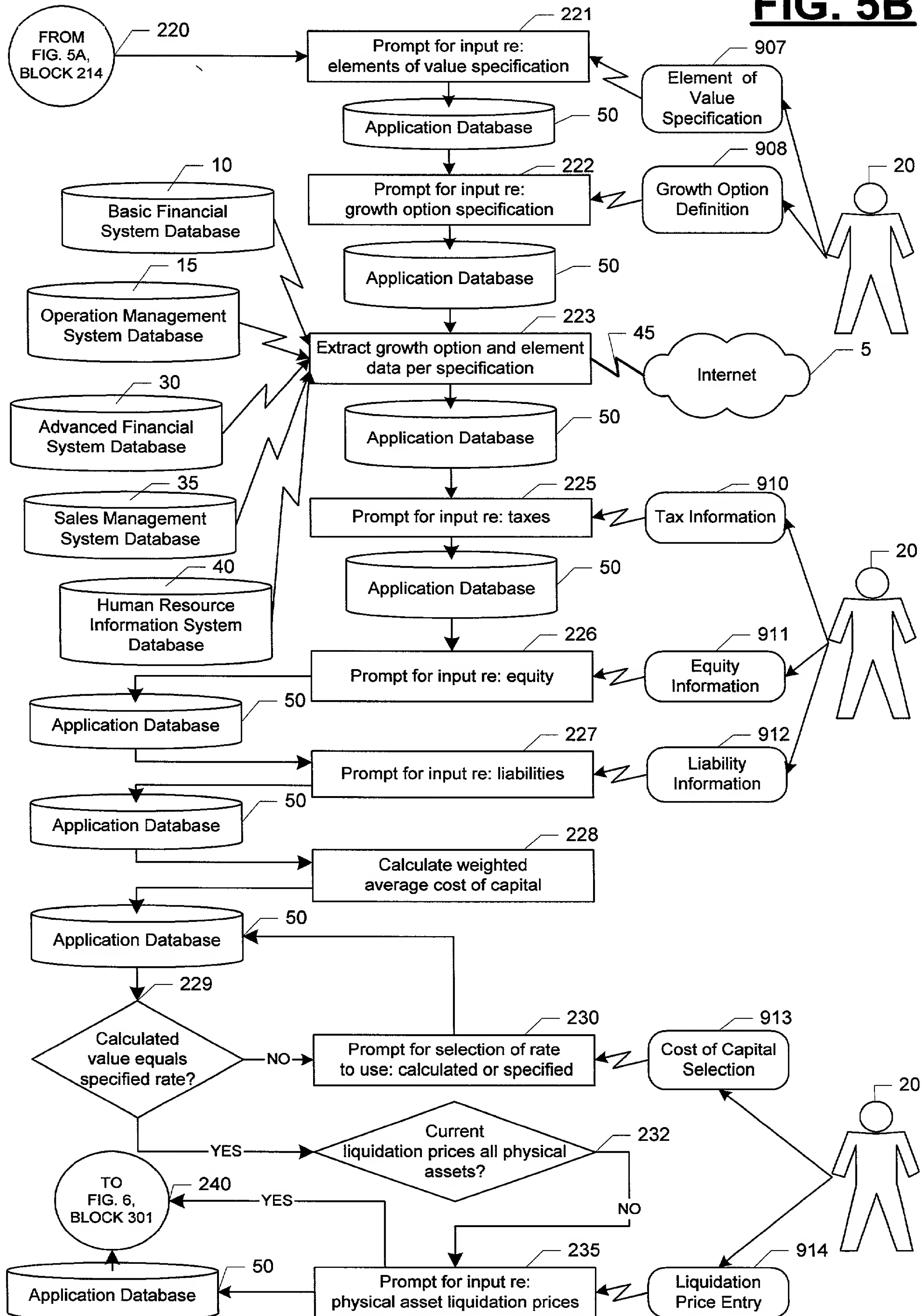


FIG. 6A

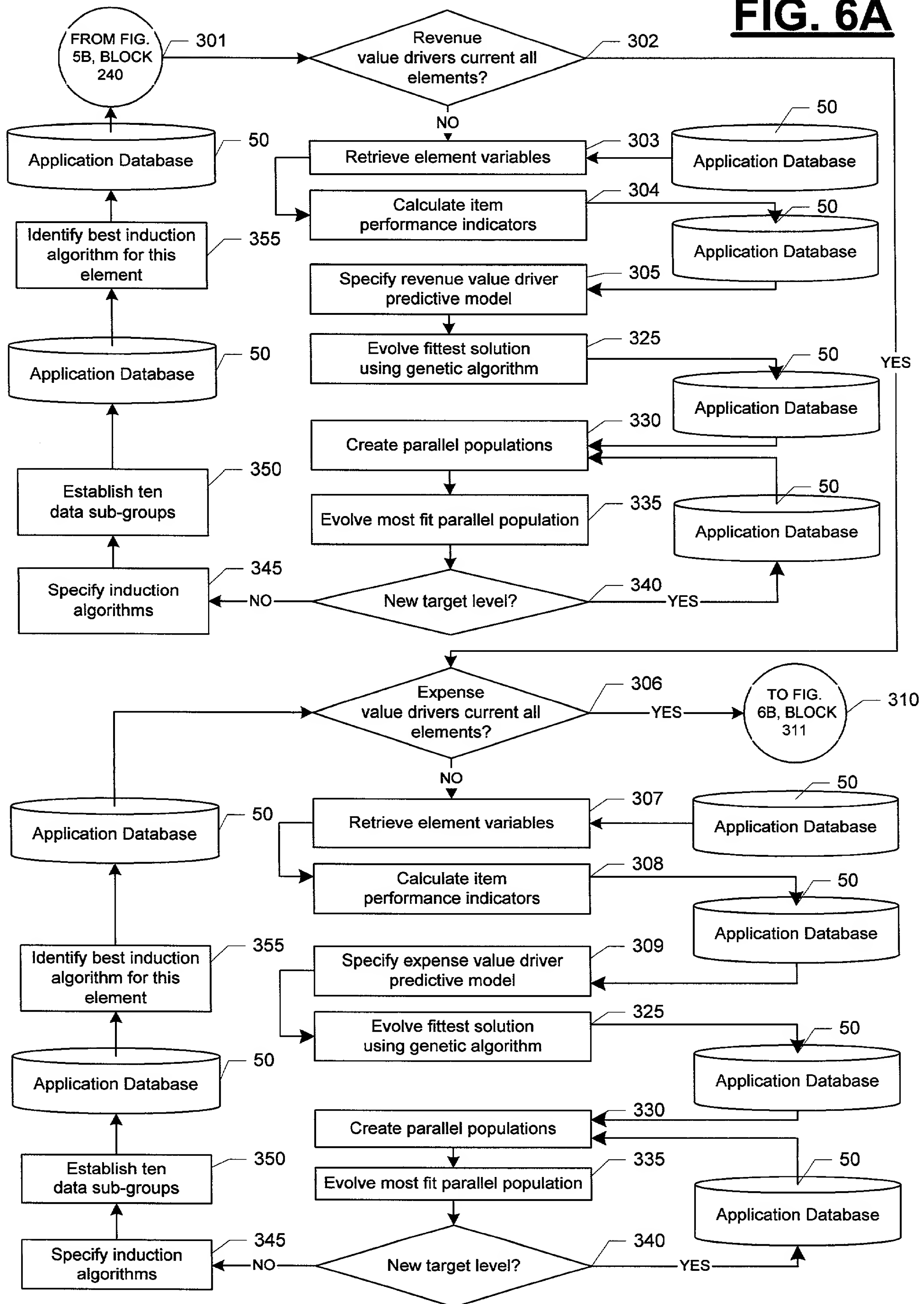


FIG. 6B

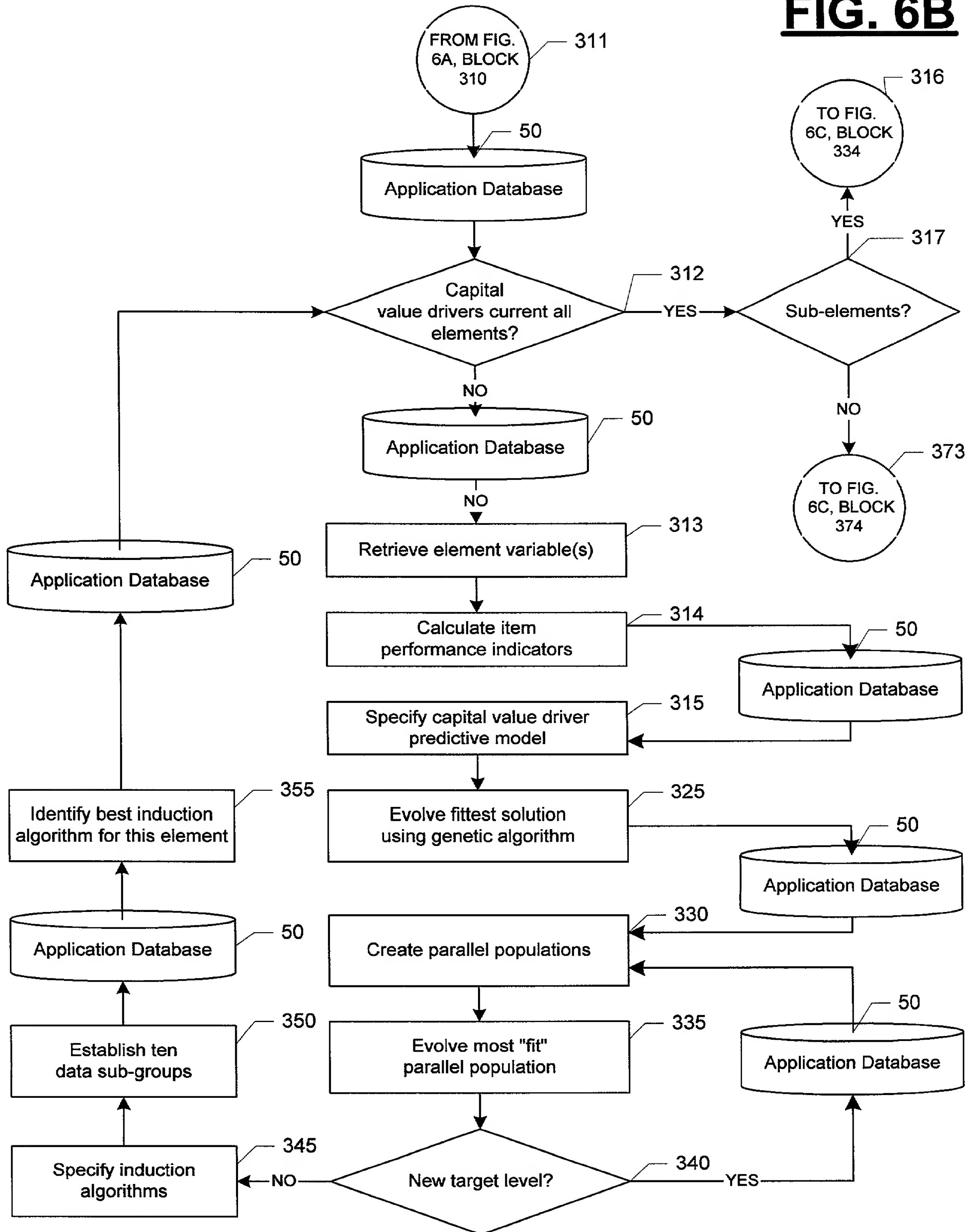


FIG. 6C

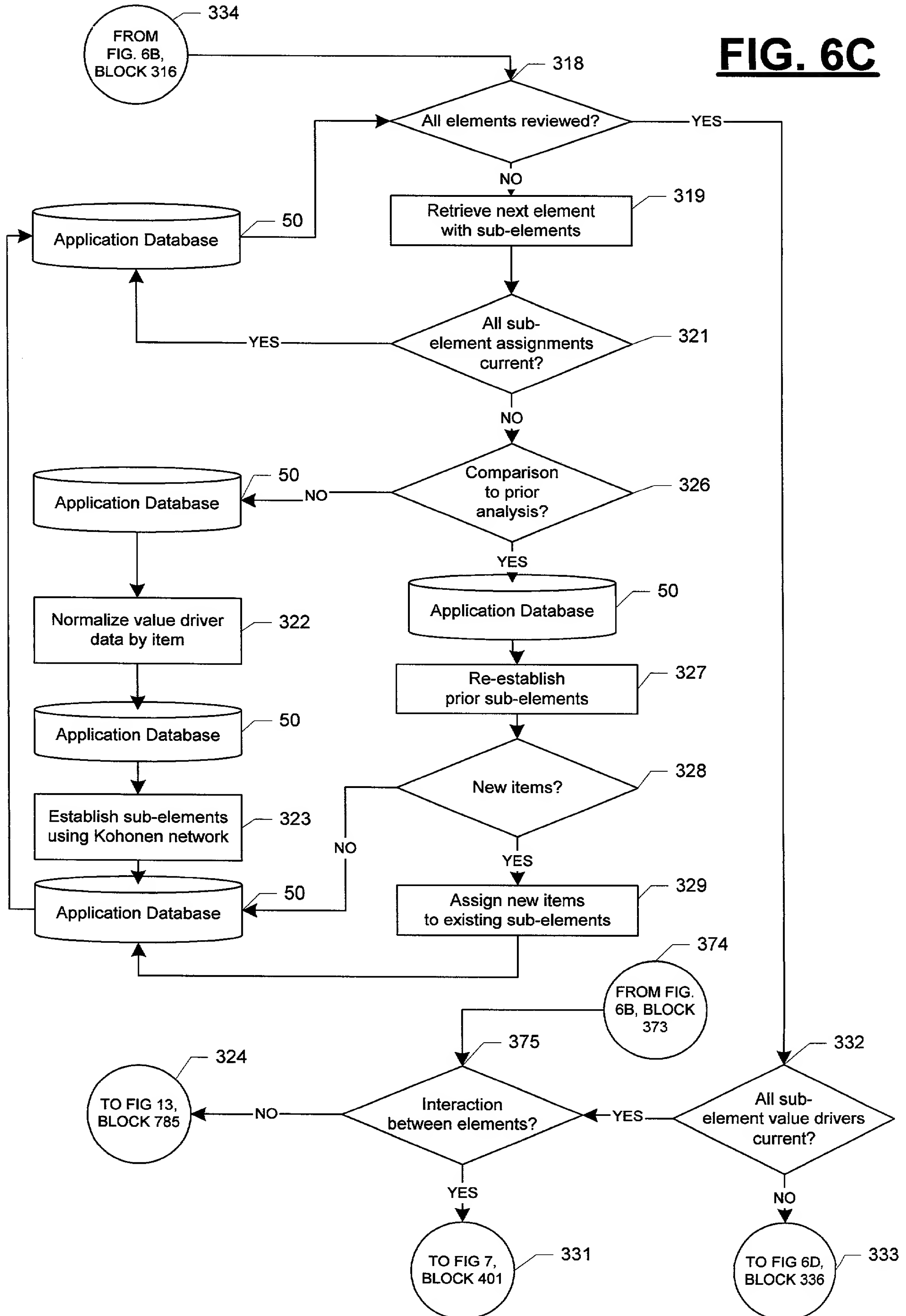


FIG. 6D

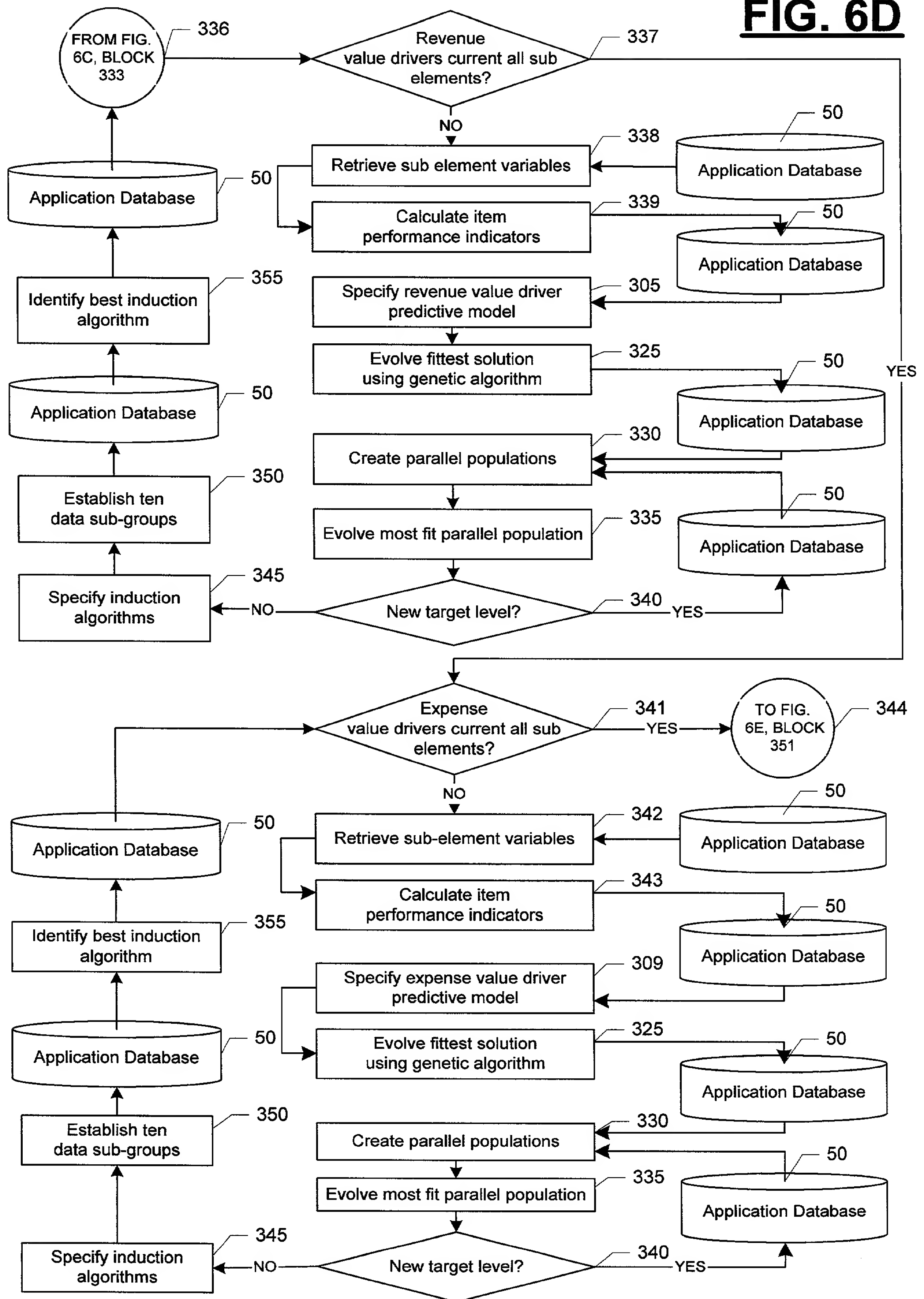


FIG. 6E

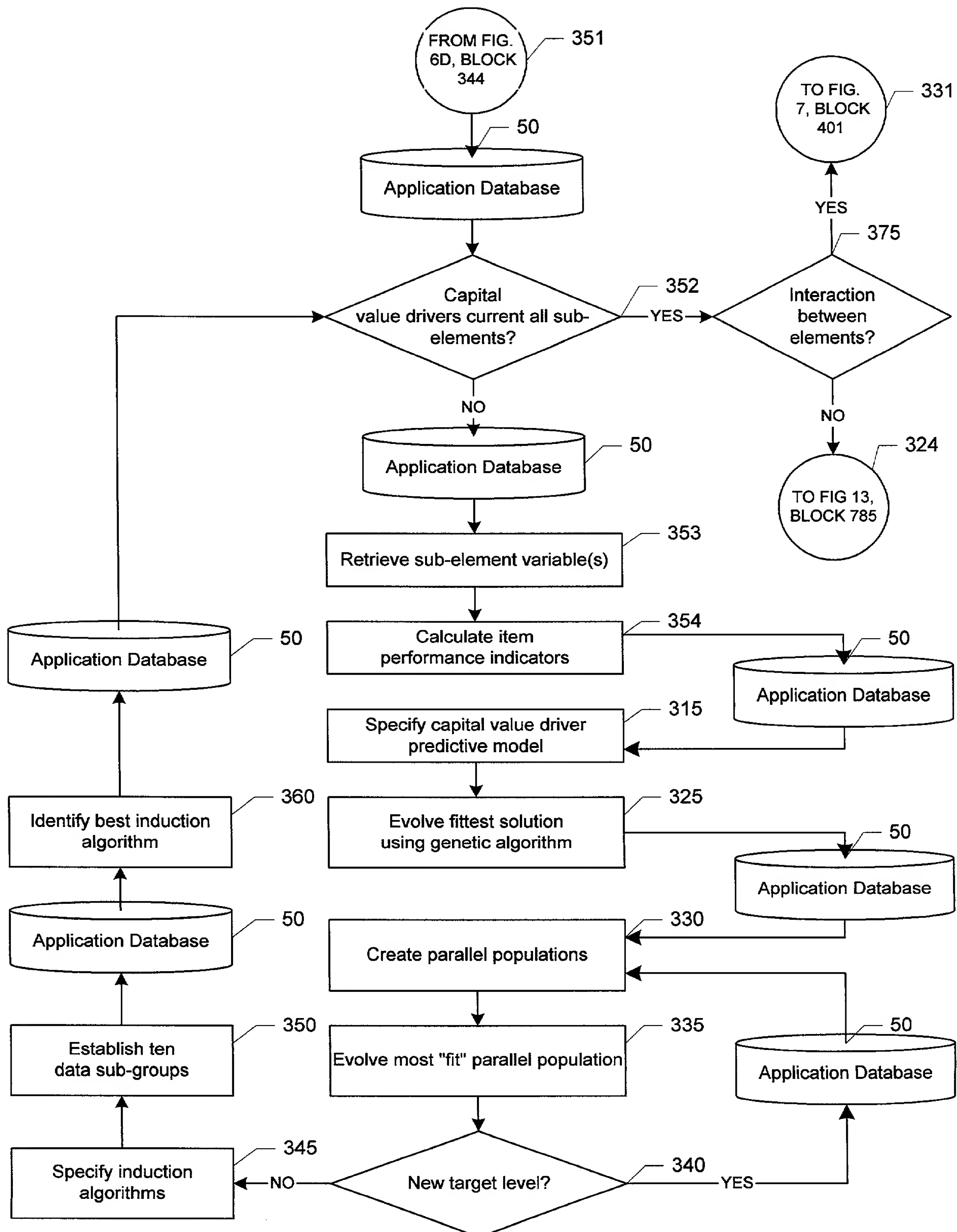


FIG. 7

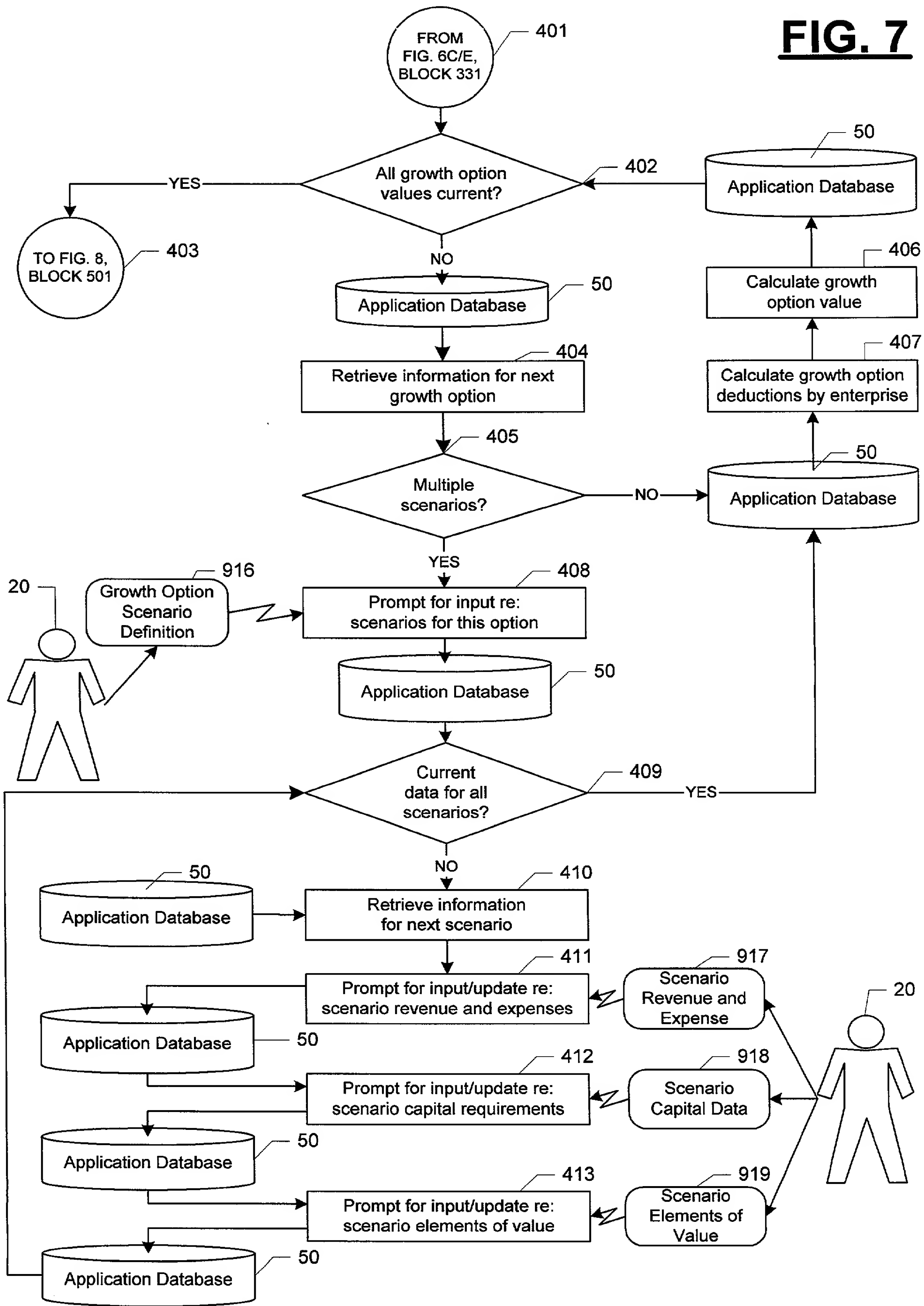


FIG. 8

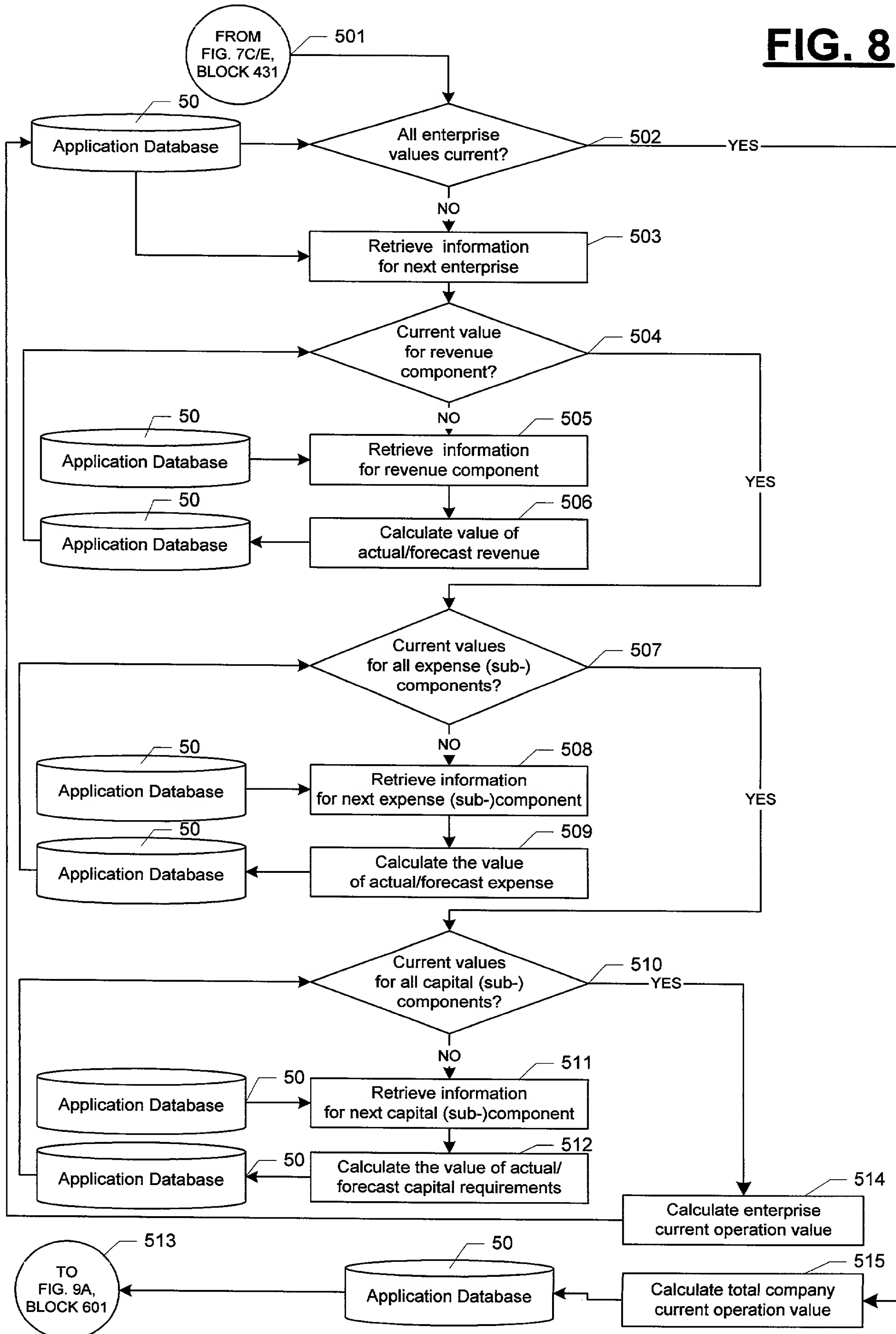


FIG. 9A

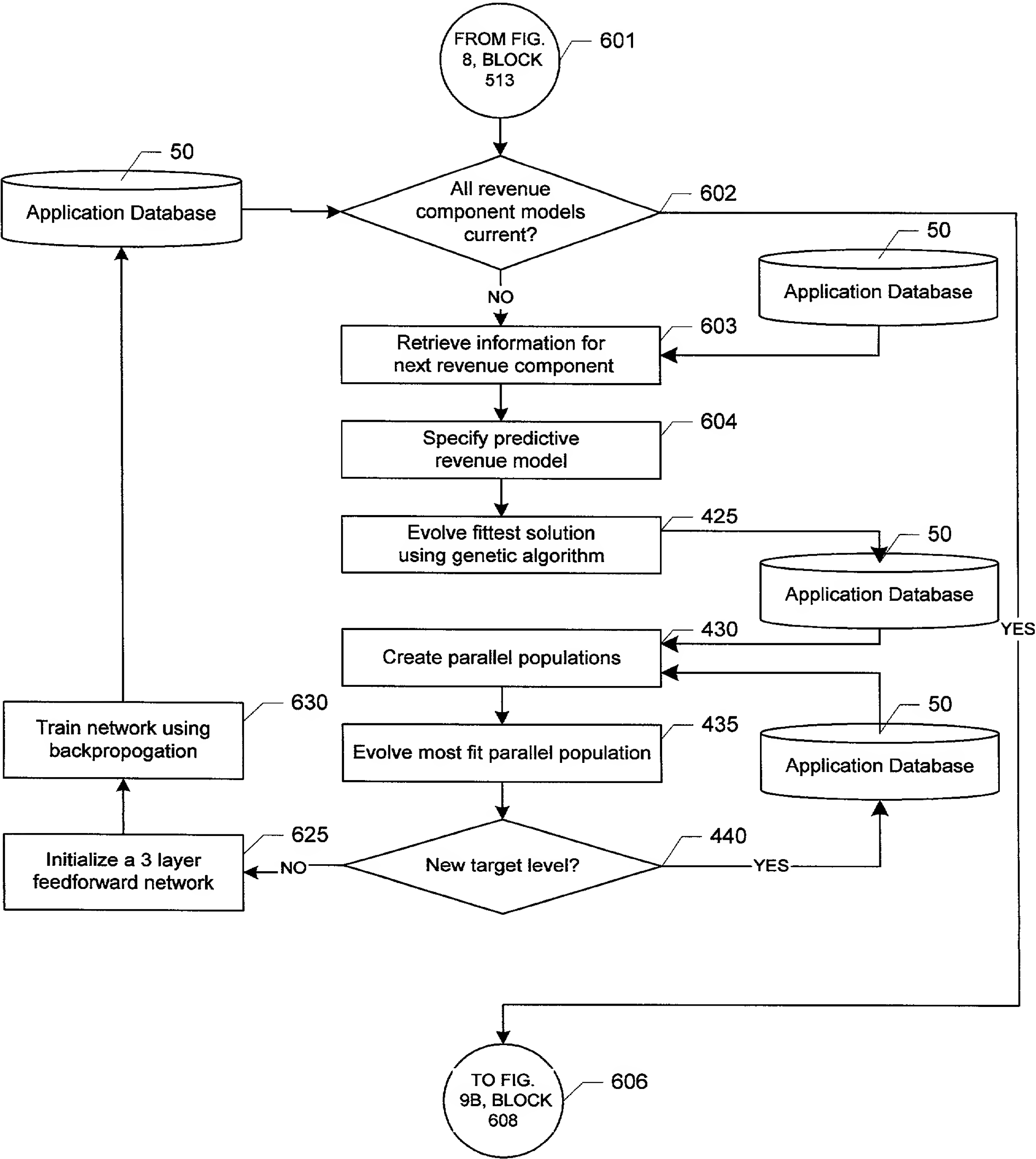


FIG. 9B

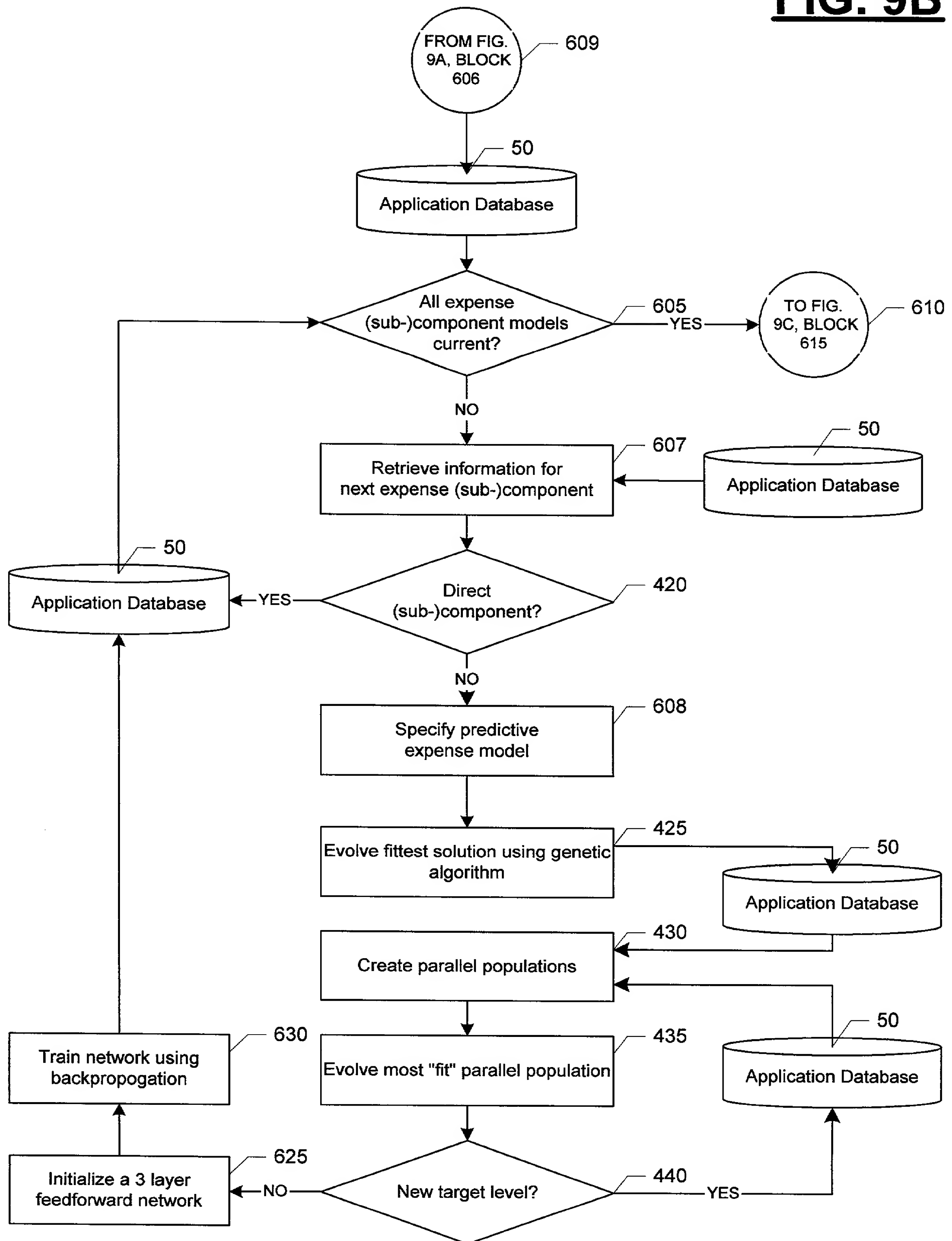


FIG. 9C

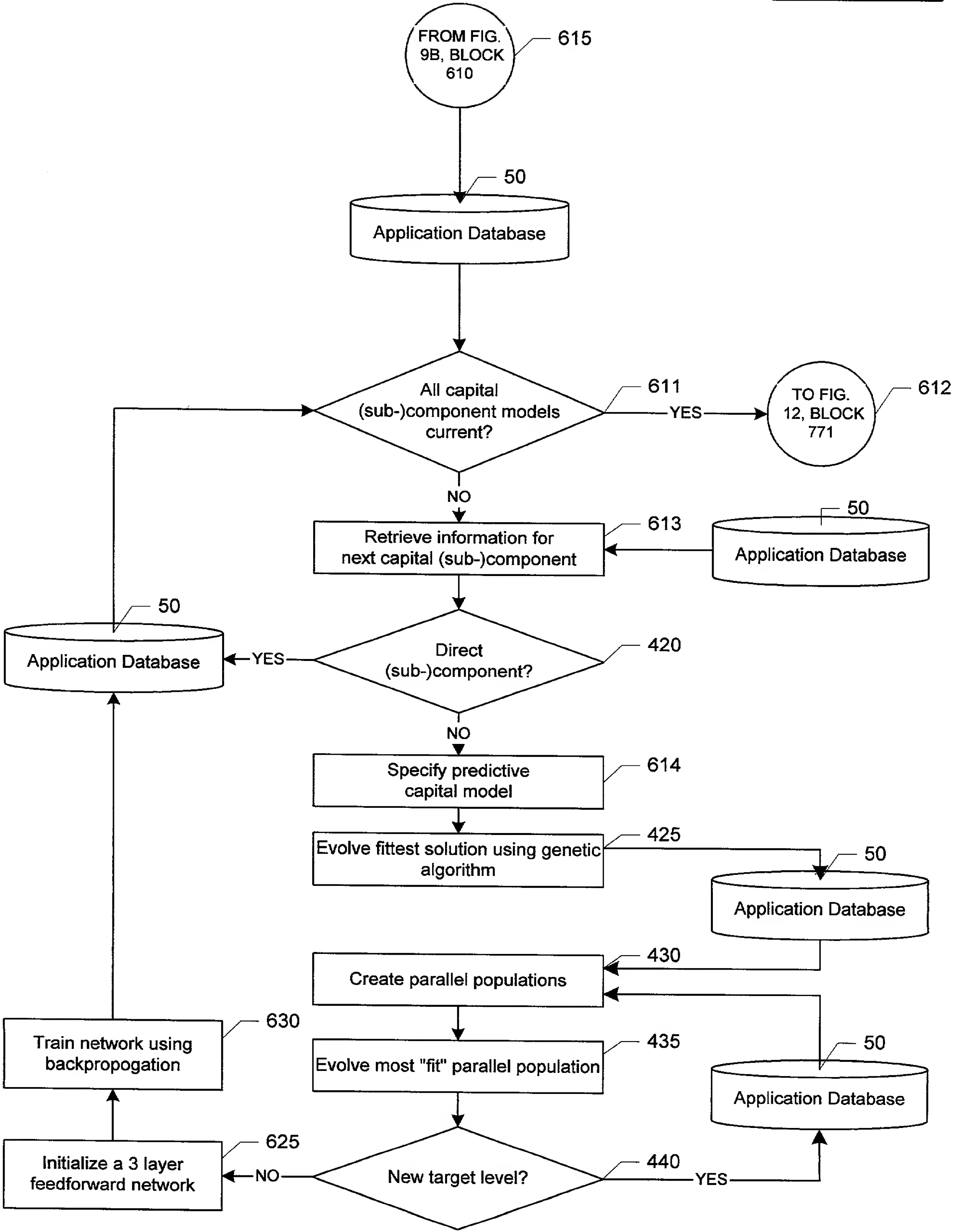


FIG. 10

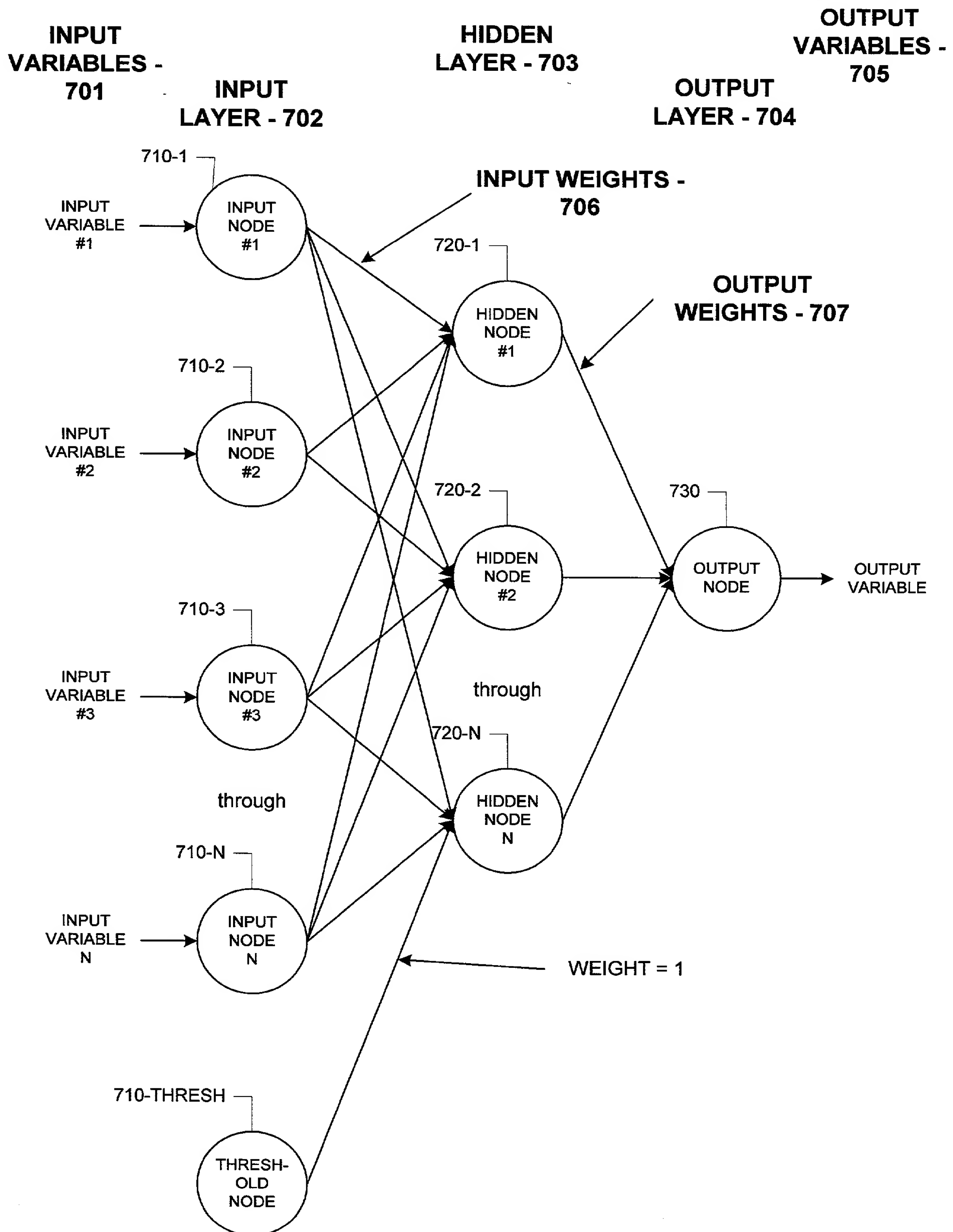


FIG. 11

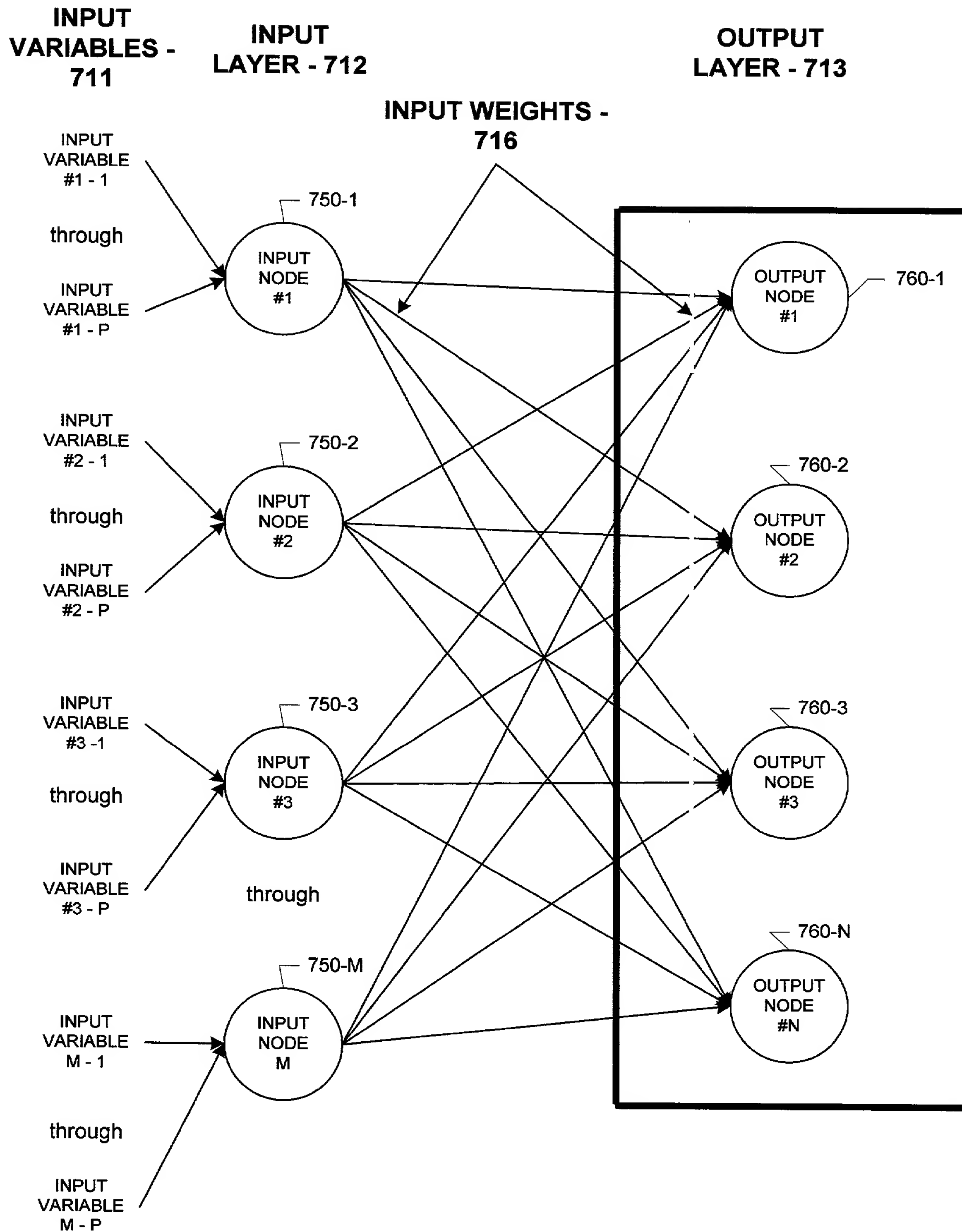


FIG. 12

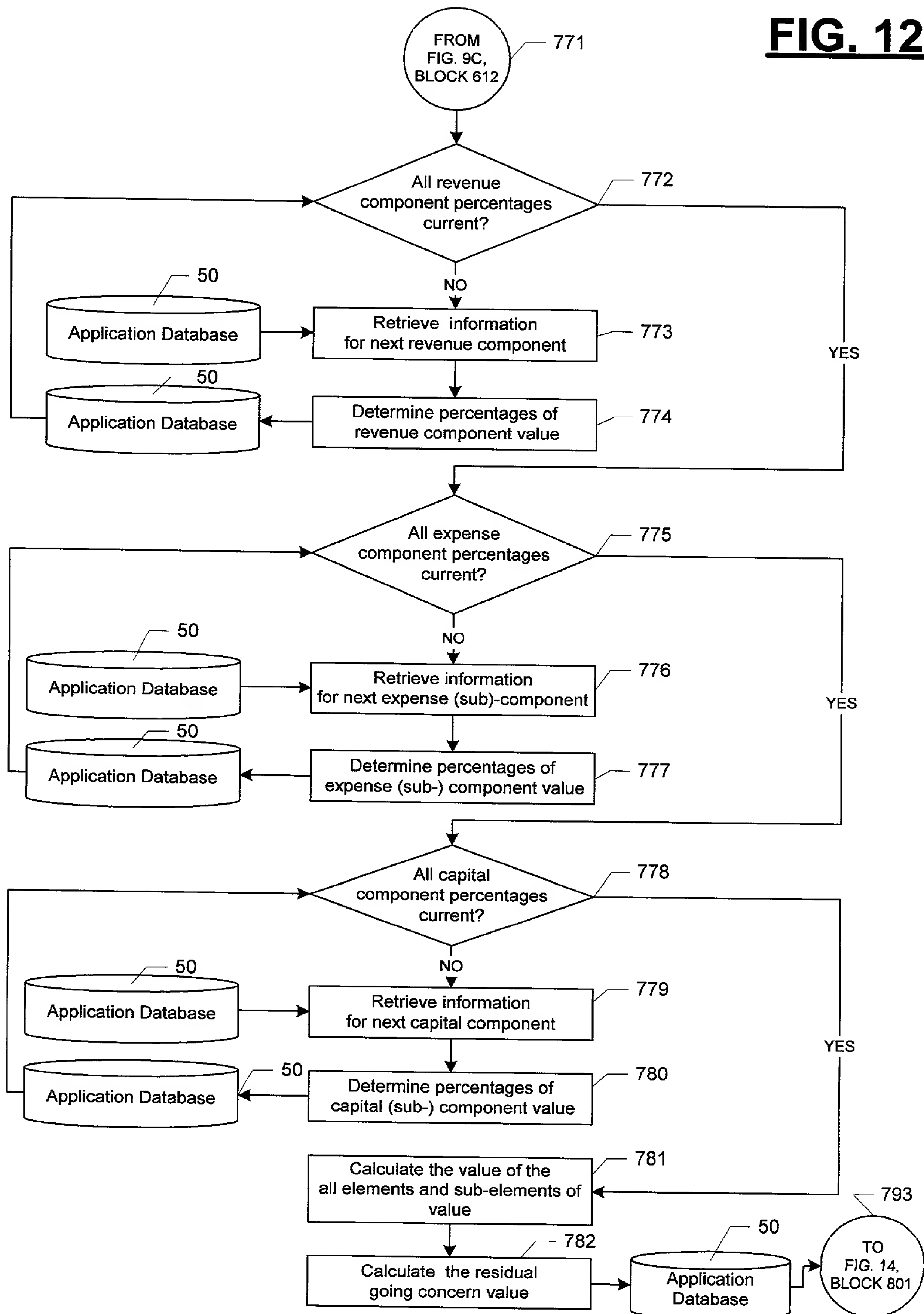
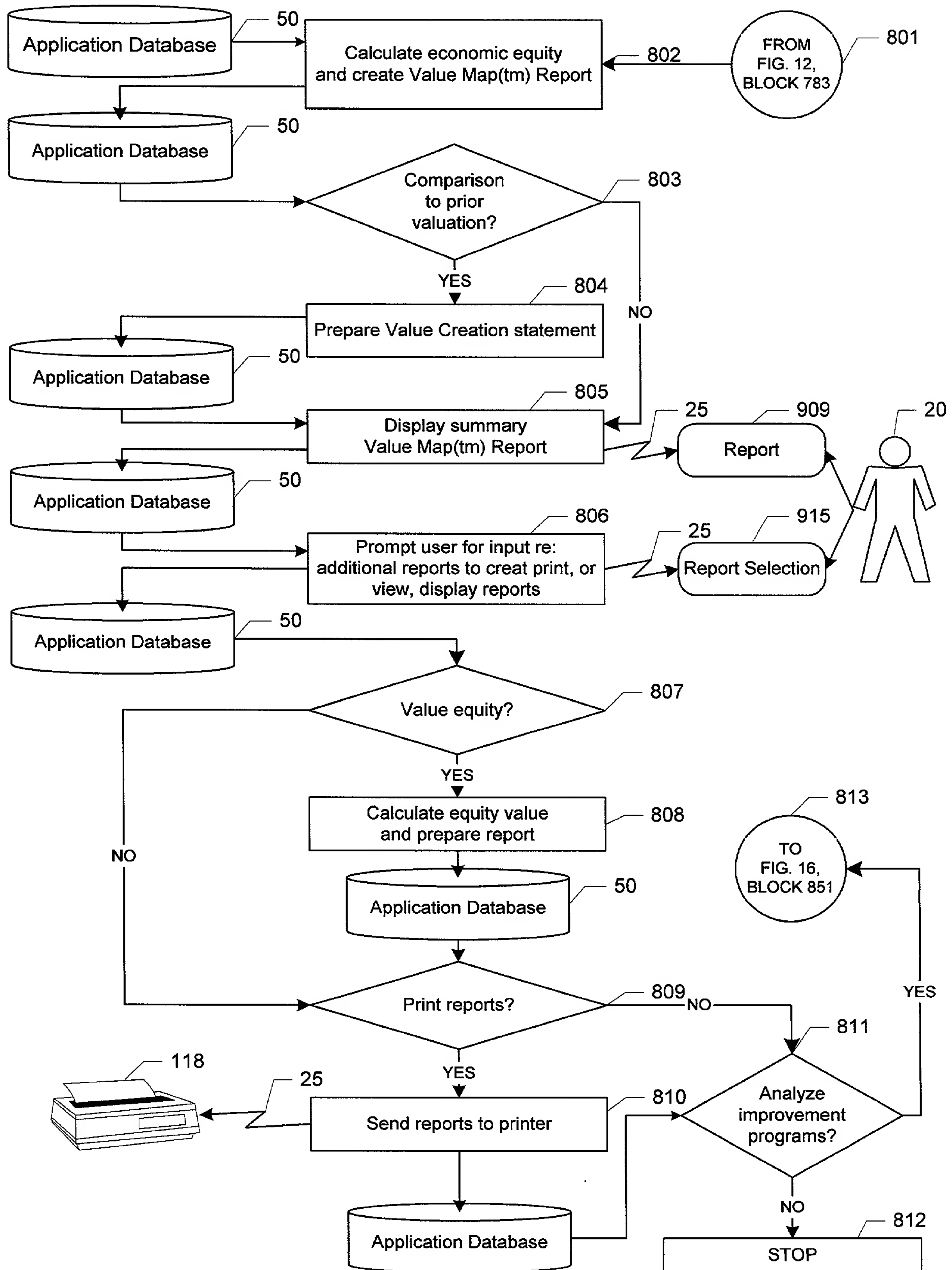


FIG. 13



**Value Map™ Report
XYZ Corporation**

FIG. 14

<u>ASSETS</u>	<u>12/31/XXXX</u>	<u>12/31/XXXX</u>
Cash and Marketable Securities:	\$7,871,230	\$15,097,057
Current Operation:		
Financial Assets		
- Accounts Receivable	\$39,881,200	\$42,234,410
- Inventory	\$19,801,140	\$21,566,540
- Property, Plant & Equipment	\$22,800,000	\$21,221,190
- Prepaid Expenses	<u>\$2,071,440</u>	<u>\$1,795,890</u>
Subtotal Financial Assets	\$92,425,010	\$101,915,087
Value Generating Assets		
- Brandnames	\$17,000,000	\$12,000,000
- Customer Base	\$62,000,000	\$49,500,000
- Employees	\$10,750,000	\$8,250,000
- Strategic Alliances	\$33,250,000	\$33,500,000
- Vendors	\$11,500,000	\$9,750,000
- General Going Concern Value	<u>\$31,250,000</u>	<u>\$31,750,000</u>
Subtotal Value Generating Assets	\$165,750,000	\$144,750,000
Subtotal Current Operation	\$258,175,010	\$246,665,087
Growth Options:		
GUI Market Option	\$12,500,000	\$10,000,000
IPX Market Option	<u>\$17,000,000</u>	<u>\$12,500,000</u>
Subtotal Growth Options	\$29,500,000	\$22,500,000
Total Assets	<u><u>\$287,675,010</u></u>	<u><u>\$269,165,087</u></u>
<u>LIABILITIES & SHAREHOLDER EQUITY</u>		
Liabilities:		
- Accounts Payable	\$15,895,585	\$18,879,949
- Salaries Payable	\$8,766,995	\$10,468,305
- Short Term Debt, Notes Payable	\$20,189,900	\$11,506,130
- Taxes Payable	<u>\$12,430,120</u>	<u>\$9,099,880</u>
Subtotal Short Term Liabilities	\$57,282,600	\$49,954,264
Long Term Debt	\$17,800,000	\$20,916,650
Total Liabilities	\$75,082,600	\$70,870,914
Shareholder's Equity:		
- Stock	\$2,000,000	\$2,000,000
- Retained Earnings	\$15,342,410	\$29,044,173
- Economic Equity	<u>\$195,250,000</u>	<u>\$167,250,000</u>
Total Shareholder's Equity	\$212,592,410	\$198,294,173
Total Liabilities & Shareholder Equity	<u><u>\$287,675,010</u></u>	<u><u>\$269,165,087</u></u>

Statement of Change in Value

XYZ Corporation

January 1, 19XX to December 31, 19XX

FIG. 15

Current Operation Cash Flow	\$11,214,951
Accounts Receivable	\$2,353,210
Inventory	\$1,765,400
Property, Plant & Equipment	(\$1,578,810)
Prepaid Expenses	<u>(\$275,550)</u>
Subtotal - Current Operation Asset Value Change	\$2,264,250
Brand Names	(\$5,000,000)
Customer Base	(\$12,500,000)
Employees	(\$2,500,000)
Strategic Alliances	\$250,000
Vendors	(\$1,750,000)
General Going Concern Value	<u>\$500,000</u>
Subtotal - Value Generating Asset Value Change	(\$21,000,000)
Total Current Operation Value Change	(\$7,520,799)
Growth Option Cash Flow	(\$3,989,124)
GUI Market Option	(\$2,500,000)
IPX Market Option	<u>(\$4,500,000)</u>
Subtotal - Growth Option Value Change	(\$7,000,000)
Total Growth Option Value Change	(\$10,989,124)
Net Value Creation	(\$18,509,923)
memo: GAAP net income	\$24,770,852

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